



# News Release

[www.McKinneyTexas.org](http://www.McKinneyTexas.org)

## McKinney City Manager proposes to lower city property tax rate

*Public input opportunities to be held on budget before City Council approval*

McKINNEY, Texas (Aug. 10, 2018) – The McKinney City Manager proposed a \$414.5 million total budget for Fiscal Year 2019 that would result in more than a 1.5-cent reduction in the city's property tax rate. The budget, which includes more than \$149 million in the general fund, would lower the city's property tax rate from 0.540199 to 0.525170. The proposed rate means property owners would pay \$0.525170 for every \$100 of assessed property value. The rate reduction results in about \$3.2 million to remain with the taxpayers.

McKinney residents and stakeholders may view the city's presentation of the proposed budget at [www.mckinneytexas.org/budget](http://www.mckinneytexas.org/budget) and are invited to provide feedback before the final budget is scheduled for adoption on Sept. 17. Fiscal Year 2019 runs Oct. 1 – Sept. 30, 2019.

Public hearings will take place at 6 p.m. Aug. 21 and Sept. 4 at City Hall, 222 N. Tennessee St.

"In a growing community like ours, there are invariably big demands – more maintenance, more roads, water and sewer lines, police, firefighters, etc. This budget recognizes the balance of investing in our growth and future and leaving the rest for the taxpayers to invest in their futures," City Manager Paul Grimes said.

For additional information on the city's budget, visit [www.mckinneytexas.org/budget](http://www.mckinneytexas.org/budget).

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### About McKinney

McKinney, Texas, is unique by nature. As one of the fastest growing cities in America, McKinney has a current population of more than 180,000. The city was #1 on the list of Best Places to Live in America in 2014, published by *Money* Magazine. Established in 1848, the city is located 30 miles north of Dallas and is the county seat of Collin County. McKinney offers award-winning schools, a vibrant historic downtown, diverse housing options, a robust economy and a uniquely beautiful natural setting, with rolling hills and lush trees. Visit the city's website at [www.mckinneytexas.org](http://www.mckinneytexas.org).

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