

City of McKinney News Release
FOR IMMEDIATE RELEASE

SRS Distribution Inc. to build new corporate campus at HUB 121 in McKinney

SRS seeks to create more than 150 new jobs during the next 10 years

McKINNEY, Texas (March 18, 2019) – The McKinney Economic Development Corporation (MEDC) is proud to announce McKinney-based SRS Distribution Inc. will build a new corporate campus at Hub 121, a 22-acre retail, restaurant, and entertainment development at the northwest corner of the Sam Rayburn Tollway and Alma Road. SRS is one of the largest and fastest growing building products distributors in the United States. Construction is slated to begin this spring.

MEDC offered SRS an incentive based on retained jobs, new jobs, and an estimated total investment in the new corporate campus project. According to the incentive agreement, SRS will seek to create more than 150 new jobs during the next 10 years. KDC will develop the four-story, 100,000-square-foot office building on a 4.2-acre property.

"Hub 121 is poised to be the next big mixed-use development in Collin County and we are thrilled SRS has chosen this location for their new corporate headquarters. Along with the new Independent Bank headquarters under construction at Craig Ranch, these two companies are anchoring an important section along the Sam Rayburn Tollway that will continue to attract progressive businesses to the area," said Mayor George Fuller.



"SRS has long believed that we grow not only by investing in our business but also in our people and our community," said Dan Tinker, President and CEO of SRS Distribution Inc. "On behalf of the entire SRS team, I am thrilled to announce that SRS will remain headquartered in McKinney. SRS has experienced exceptional growth over the last decade, and we are eager to get started on our new corporate campus that will embody our company's fanatical culture and help us continue to attract the best and brightest talent to our growing platform."

"The MEDC board would like to thank CEO Dan Tinker and his leadership team for their continued commitment to McKinney. SRS is a leader in both their industry and community service. The SRS Raise the Roof Foundation supports The Samaritan Inn, Minuteman Disaster Response, and CASA of Collin County. We appreciate the contributions of SRS to our local economy and community," said Ken Sipiora, MEDC Chairman.

"Working on another build-to-suit project in the great community of McKinney is an exciting opportunity for the KDC Team," said Bill Guthrey, KDC senior vice president of land ventures. "The office component is the final gem for the Hub 121 mixed-use development and will serve as a magnet for other companies wanting to locate here."

SRS was named by Forbes as one of “America’s Largest Private Companies” and is a five-year member of the prestigious Inc. 5000 listing of the “Fastest Growing Private Companies in the United States.”

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About McKinney

McKinney, Texas, is unique by nature. As one of the fastest growing cities in America, McKinney has a current population of nearly 190,000 and serves as the county seat for Collin County. McKinney offers award-winning schools, a vibrant historic downtown and cultural district, diverse housing options, a trendy culinary scene, and a uniquely beautiful natural setting with rolling hills and lush trees. The city is home to the top-rated McKinney National Airport and serves as the headquarters to many Fortune 500 companies and a burgeoning set of cutting-edge technology companies. McKinney offers the perfect mix for successful business development: a highly educated workforce, availability of land for expansion, convenient location to the DFW area and a nationally-acclaimed quality of life. To learn more about the City of McKinney, visit www.mckinneytexas.org.

About KDC

KDC is a leading corporate build-to-suit development and investment firm for companies across the country. Within the last 30 years, KDC has produced approximately 33 million square feet valued at over \$9 billion. KDC addresses the future of Corporate America by developing walkable, mixed-use urban environments anchored by notable clients, and specializes in datacenter and broadcast studio build-to-suits. KDC's portfolio includes developments for FedEx, J.P Morgan Chase, Liberty Mutual, Raytheon, State Farm (Dallas and Atlanta offices), and Toyota North America. KDC is headquartered in Dallas and is supported by a national team with offices in Atlanta and Charlotte, N.C. For more information, please visit kdc.com.

About SRS Distribution

Founded in 2008 and headquartered in McKinney, TX, SRS (www.srsdistribution.com) has grown to become one of the largest and fastest growing building products distributors in the United States. Since our inception, we have established a differentiated growth strategy and entrepreneurial culture that is focused on serving our customers, partnering with our suppliers, and attracting the industry’s best talent. We currently operate under a family of 28 distinct local brands encompassing more than 250 locations across 44 states. SRS Distribution is a portfolio company of Leonard Green & Partners, L.P. and Berkshire Partners LLC.

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